

INFORMATION REPORT

To: The Chairman and Members of the Corporate Development Committee

From: Lynn Balfour
Chief Building Official

Date: March 31, 2007

RE: **CD-07-43 Building Division Financial Report 2006**

RECOMMENDATION:

This Report is for information only.

BACKGROUND:

In accordance with subsection 7(4) of the Building Code Act S.O. 1992, c23 as amended, the municipality is required to prepare a report on the permit fees received and the direct and indirect costs to administer and enforce the Building Code Act in its area of jurisdiction.

This new requirement came out of O.Reg 305/03 (formerly known as Bill 124) to provide transparency to the public on the service costs in relation to the amount of fees being received. This report is the first to be prepared after the first full year of implementation of this legislation and will become an annual report hereafter.

The regulations specify that the report shall break down the total costs into direct costs (i.e. operational expenses) and indirect costs (i.e. support costs including overhead, other departmental costs and municipal administration apportioned to the division). The report is also required to identify the revenues received through permit fees (building and septic) and the amount of any reserve fund. Such reserve funds are traditionally established to offset future revenue shortfalls attributable to seasonal or economic variations in the building industry.

As per the legislation the municipality is required to prepare the report and give notice to persons or organizations that have indicated that they wish to be notified of the information, and have provided an address for the notice to be sent. We have not had any requests from anyone to be notified of availability of this report and therefore we have forwarded it to you for your information and will post on the County website with our other divisional statistics.

ANALYSIS:

See attached Appendix A for report.

Respectfully Submitted:

Lynn Balfour

Lynn C. Balfour CBCO MAATO AScT
Chief Building Official

County of Brant – Building Division 2006 Annual Financial Report

Staff would like to report the following during the calendar year of January to December 2006.

1.	Total Building Permit and Septic Permit fees received:	\$ 638,686
2.	Total costs to deliver services related to the administration and enforcement of the Building Code Act:	(635,613)
	a) Total Direct Costs to administer and enforce the Building Code Act including the review of applications for permits and inspection of buildings:	(551,544)
	b) Total Indirect Costs of administration and enforcement of the Building Code Act including support and overhead costs:	(84,069)
3.	Amount of Transfer to/(from) Reserve Fund established to administer and enforce the Building Code Act:	\$ 3,073
4.	Balance of Reserve Fund as of December 31, 2006	\$ 3,073

Note: These figures are based on preliminary unaudited financial statements for 2006.